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Entrepreneurship

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Abstract

Entrepreneurship introduces a critical element of dynamism into an economic system. The process of globalization & liberalization has introduced a set of changes like the introduction of dynamism into the system through the process of globalization.

Introduction

With the advent and swift developments in field of technology and the forces of globalization, world has become a global village, characterized by an explosive growth in international business and competition. Being a part of the global economy is posing innumerable and substantial challenges for organizations and industries throughout the world. On the one hand, to survive, keep pace with speed of advancements and lead in the challenging world is hard, at the same time, this opens up various new and unexplored doors of opportunities. Entrepreneurship, which is one the most powerful economic force known to humankind, is empowering individuals to seek opportunity where others find intractable problems. Entrepreneurship is the symbol of business tenacity and achievement: it is a vital source of change in all facets of society.

Definition

Entrepreneurship: Although there is no official definition of entrepreneurship, the following one has evolved from work done at Harvard Business School and is now generally accepted by authors: "Entrepreneurship is the process of creating or seizing an opportunity and pursuing it regardless of the resources currently controlled" (Timmons, 1994). Drucker says "Entrepreneurship is "risky" mainly because so few of the so-called entrepreneurs know what they are doing."

Objectives of the Study

- 1) To study the eminent entrepreneurs in Indian history and their journey towards entrepreneurship.
- 2) To elucidate the history of entrepreneurship in India.
- 3) To analyze the future of entrepreneurship in India.
- 4) To elucidate the role of Women Entrepreneurship in India

Research Methodology

